# http://www.ric.edu/webcommunications/images/SealWithText_Small_Black.pngUNDERGRADUATE CURRICULUM COMMITTEE (UCC)PROPOSAL FORM

## **Cover page** scroll over blue text to see further important [instructions](#instructions): [if not working select “COMMents on rollover” in your Word preferences under view] **please read these.**

**N.B. ALL numbered categories in section (A) must be completed. Please do not use highlight to select choices within a category but simply delete the options that do not apply to your proposal (e.g. in A.2 if this is a course revision proposal, just delete the creation and deletion options and the various program ones, so it reads “course revision”) Do not delete any of the numbered categories—if they do not apply leave them blank. If there are no resources impacted, please put “none” in each A. 7 category.**

|  |  |  |
| --- | --- | --- |
| A.1. [Course or program](#Proposal) | **FINANCE MAJOR** |  |
| [Replacing](#Ifapplicable)  |  |
| A. 1b. Academic unit | **School of Business** |  |
| A.2. [Proposal type](#type) | Program: [**revision**](#revision) |  |
| A.3. [Originator](#Originator) | **KEMAL SAATCIOGLU** | [Home department](#home_dept) | **ECONOMICS AND FINANCE** |
| A.4. [Context and Rationale](#Rationale) Must include additional information listed in smart tip for all [new programs](#type). If **online** course or program, you need to explain what mode(s) you plan to use and why you need that specific delivery.  | **With this revision, we are reducing the credit load requirement of the Finance major. In the current academic calendar (2023-24), the finance major total credit hours are listed as 77. Given the current 40 credit General Education requirements plus the 1 credit RIC 100, and considering the MATH 177 and MATH 248 overlaps, that leaves only 10 credits for students to take outside of courses required by general education and the finance major. That number is 21 at URI and 34 at Bryant University.** **The current total number of finance courses required within the finance major is 10. Seven of these are required courses without a selection: FIN 301, FIN 423W, FIN 431W, FIN 432, FIN 434, FIN 435, and FIN 461. Three restricted electives complete these but the list of restrictive electives themselves are five and with more limited offerings in the last few years, students usually don’t have any choice but to take whatever is offered. Compared to our 10 courses, the number of finance courses in a finance major is 7 at URI, Bryant, PC, UConn, and Framingham State. It is 8 at RWU and Hartford.** **With this revision, we reduce the total number of required finance courses to eight. We also limit the required finance courses to three and provide a pool of courses for students to select from for the remaining 5 courses. This improves customization based on student interest and will allow us to create various tracks. We also provide more choice for ECON and CIS/CSCI courses. Finally, we remove MATH 177 from the cognates and rely on the general education math requirement. Many of the comparable schools we looked at included a statistics course but not a calculus course for their finance majors.****These changes reduce the program credit count to 65 credits. Given the MATH 248 overlap and the 1 credit increase by requiring BUSI 100 instead of RIC 100, finance students will now have 17 credits available to take outside of courses required by general education and the finance major. This will allow them to pursue a minor if they choose to do so.** |
| A.5. [Student impact](#student_impact)Must include to explain why this change is being made? | **Students choosing to pursue the finance major will be able to do so by completing two less finance courses. They will also have more choice for FIN as well as ECON and CIS/CSIS courses. Students will also be able to choose between MATH 240 and MATH 248 based on whether they need a general education course in MATH or ASQR.** |
| A.6. [Impact on other programs](#impact)  | **Minimal impact on ECON and CIS/CSIS programs as students can now select from a wider range of courses.****MATH 177 is now removed and the math requirement is covered by general education math category. This may reduce demand for MATH 177 which may be distributed to the other math courses in the general education math category.** |
| A.7. [Resource impact](#Resource) | [*Faculty PT & FT*](#faculty):  | **None** |
| [*Library*:](#library) | **None** |
| *Technology (for in person delivery)* | **None** |
| *Technology: (for online delivery. Must be RIC supported)* | **None** |
| [*Facilities*](#facilities): | **None** |
| A.8. [Semester effective](#Semester_effective) | **Fall 2024** | A.9. [Rationale if sooner than next Fall](#Semester_effective) |  |
| A.10. INSTRUCTIONS FOR CATALOG COPY: Use the Word copy versions of the catalog sections found on the UCC Forms and Information page. Cut and paste into a single file **ALL the relevant pages from the college catalog that need to be changed.** Use tracked changes feature to show how the catalog will be revised as you type in the revisions. If totally new copy, indicate where it should go in the catalog. If making related proposals a single catalog copy that includes all changes is preferred. Send catalog copy as a separate single Word file along with this form. |
| A.11. List here (with the relevant urls), any RIC website pages that will need to be updated (to which your department does not have access) if this proposal is approved, with an explanation as to what needs to be revised: |
| A. 12 **Check to see if your proposal will impact any of our** [**transfer** **agreements,**](file:///Users/SAbbotson/Documents/Curriculum/ManualandWebsite/transfer%20agreements) **and if it does explain in what way. Please indicate clearly what will need to be updated, including any changes in prefix numbers/titles for TES.** |
| A. 13 Check the section that lists “Possible NECHE considerations” on the UCC Forms and Information page and if any apply, indicate what that might be here and contact Institutional Research for further guidance. |

### **E.** [**Program Proposals**](#program_proposals) **For IN-Person or mixed modalities (for fully online programs: see section F):**

### **Complete only what is relevant to your proposal. Delete section E. if not needed. PLease add in the 2020 CIP number for MAJOR revisions or new programs in E 2; these can be found at** [**https://nces.ed.gov/ipeds/cipcode/browse.aspx?y=56**](https://nces.ed.gov/ipeds/cipcode/browse.aspx?y=56) **consult with Institutional research to be sure you select the correct one.**

|  | [Old (for revisions only)](#old_program) | New/revised |
| --- | --- | --- |
| E.1. [Enrollments](#enrollments) Must be completed. | **10** |  |
| E. 2. [2020 CIP number](#CIPnumber" \o "THESE CAN BE FOUND AT HTTPS://NCES.ED.GOV/IPEDS/CIPCODE/BROWSE.ASPX?Y=56 CONSULT WITH INSTITUTIONAL RESEARCH TO BE SURE YOU SELECT THE CORRECT ONE.) | **52.0801 [Finance, General]** |  |
| E.3. [Admission requirements](#admissions) |  |  |
| E.4. [Retention requirements](#retention) |  |  |
| E.5. [Course requirements](#course_reqs) for each program option. Show the course requirements for the whole program here. | Course RequirementsCourses

|  |  |  |  |
| --- | --- | --- | --- |
| FIN 301 | Financial Management | 4 | F, Sp, Su |
| FIN 423W | Financial Markets and Institutions | 4 | F, Sp |
| FIN 431 | Advanced Corporate Finance | 4 | F, Sp |
| FIN 432 | Investments | 4 | F, Sp |
| FIN 434 | International Financial Management | 4 | F, Sp |
| FIN 435 | Financial Statement Analysis | 4 |  |
| FIN 461W | Seminar in Finance | 4 | F, Sp |
|  | -Or- |  |  |
| FIN 492 | Independent Study II | 4 | As needed |

ONE COURSE from

|  |  |  |  |
| --- | --- | --- | --- |
| ECON 314 | Intermediate Microeconomic Theory and Applications | 4  | F, Sp |
| ECON 315 | Intermediate Macroeconomic Theory and Analysis | 4 | Sp |
| ECON 449W | Introduction to Econometrics | 4 | F, Sp |
| THREE COURSES from |
| FIN 436 | Fixed Income Analysis | 4 | As needed |
| FIN 441 | Financial Derivatives and Risk Management | 4 | As needed |
| FIN 447 | Financial Modeling | 4 | As needed |
| FIN 463W | Seminar in Portfolio Management | 4 | As needed |
| FIN 491 | Independent Study I | 4 | As needed |

Cognates

|  |  |  |  |
| --- | --- | --- | --- |
| ACCT 201 | Principles of Accounting I: Financial | 3 | F, Sp, Su |
| CIS 252 | Introduction to Information Systems | 4 | F, Sp, Su |
| ECON 214 | Principles of Microeconomics | 3 | F, Sp |
| ECON 215 | Principles of Macroeconomics | 3 | F, Sp, Su |
| ENGL 230W | Workplace Writing | 4 | F, Sp, Su |
| MGT 201W | Foundations of Management | 4 | F, Sp, Su |
| MKT 201W | Introduction to Marketing | 4 | F, Sp, Su |
| MATH 177 | Quantitative Business Analysis | 4 | F, Sp, Su |
| MATH 248 | Business Statistics I | 4 | F, Sp, Su |
|  |  |  | F, Sp, Su |

Note: MATH 177: Fulfills the Mathematics category of General Education.Note: MATH 248: Fulfills the Advanced Quantitative Scientific Reasoning category of General Education. | Course RequirementsCourses

|  |  |  |  |
| --- | --- | --- | --- |
| FIN 301 | Financial Management | 4 | F, Sp, Su |
| FIN 432 | Investments | 4 | F, Sp |
|  |   |  | F, Sp |
| FIN 461W | Seminar in Finance | 4 |  |
|  | -Or- |  | F, Sp |
| FIN 492 | Independent Study II | 4 |  |
|  |  |  | As needed |

FIVE ADDITIONAL COURSES in Finance at the 300-level or above. ONE ADDITIONAL COURSE in Economics at the 300-level or above.NINE BUSINESS CORE COURSES as follows:

|  |  |  |  |
| --- | --- | --- | --- |
| ACCT 201 | Principles of Accounting I: Financial | 3 | F, Sp, Su |
| BUSI 100 | Introduction to Business at RIC | 2 |  |
|  |   |  | F, Sp, Su |
| CIS 252 | Introduction to Information Systems | 4 | F, Sp |
|  | -Or- |  |  |
| CSCI 102 | Computer Fundamentals for Cybersecurity | 4 | F, Sp |
|  | -Or- |  |  |
| CSCI 141 | Applications of Artificial Intelligence | 4 | As needed |
|  | -Or- |  | F, Sp |
| CSCI 157 | Introduction to Algorithmic Thinking in Python | 4 | F, Sp, Su |
|  |  |  |  |
| ECON 214 | Principles of Microeconomics | 3 |  |
| ECON 215 | Principles of Macroeconomics | 3 | F, Sp, Su |
| ENGL 230W | Workplace Writing | 4 | F, Sp, Su |
| MGT 201W | Foundations of Management | 4 | F, Sp, Su |
| MKT 201W | Introduction to Marketing | 4 | F, Sp, Su |
|  |   |  | F, Sp, Su |
| MATH 240 | Statistical Methods I | 4 | F, Sp, Su |
|  | -Or- |  |  |
| MATH 248 | Business Statistics I | 4 |  |

Note: MATH course will satisfy a General Education requirement. |
| E.6. [Credit count](#credit_count) for each program option | **77****69 excluding those that count for general education.** | **67****63 excluding those that count for general education.** |
| E.7. Note any needs for program accreditation (if relevant).  |  |  |
| E.8 Program modality. Online percentage of delivery; calculate % within required hybrids and the total for the program cannot go over 49%  | **Fully in-person** | **Fully in-person** |
| E.9 Will any classes be offered at sites other than RIC campus or the RI Nursing Ed. Center?\* | **NO** | **NO** |
| E. 10. Do these revisions reflect more than 25% change to the [program?\*](file:///Users/sabbotson/Documents/Curriculum/Program%20goals)  | **NO** | **NO** |
| E.11. [Program goals](file:///Users/sabbotson/Documents/Curriculum/Program%20goals)Needed for all new programs |  |  |
| E.12. Other changes if any |  |  |

\* If answered YES to either of these questions will need to inform Institutional Research and get their acknowledgement on the signature page.

##### G.1. Approvals: required from programs/departments/deans who originate the proposal. THESE may include multiple departments, e.g., for joint/interdisciplinary proposals.

| Name | Position/affiliation | [Signature](#_Signature" \o "Insert electronic signature, if available, in this column) | Date |
| --- | --- | --- | --- |
| Kemal Saatcioglu | Chair, Economics and Finance | Kemal Saatcioglu | 5/1/2024 |
| Marianne Raimondo | Dean, School of Business | \*Approved by email | 5/2/2024 |
| Suzanne Mello Starks | Chair, Computer Information Systems | \*Approved by email | 5/2/2024 |
| Rebecca Sparks | Chair, Mathematical Sciences | \*Approved by email | 5/8/2024 |

##### G.2. [Acknowledgements](#acknowledge): REQUIRED from OTHER PROGRAMS/DEPARTMENTS (and their relevant deans if not already included above) that are IMPACTED BY THE PROPOSAL. SIGNATURE DOES NOT INDICATE APPROVAL, ONLY AWARENESS THAT THE PROPOSAL IS BEING SUBMITTED. CONCERNS SHOULD BE BROUGHT TO THE UCC COMMITTEE MEETING FOR DISCUSSION; all faculty are welcome to attend.

| Name | Position/affiliation | [Signature](#Signature_2) | Date |
| --- | --- | --- | --- |
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|  |  |  |  |
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